Cognyte LUMINAR



Illuminating the Cyber Underworld

2024 Major Trends in Cyber Threat Intelligence

Omree Wechsler

Senior Threat Intelligence Analyst CyberSecurity Group

Cognyte at a glance

30 Years

100+
Countries

~400 Customers

\$313.5M

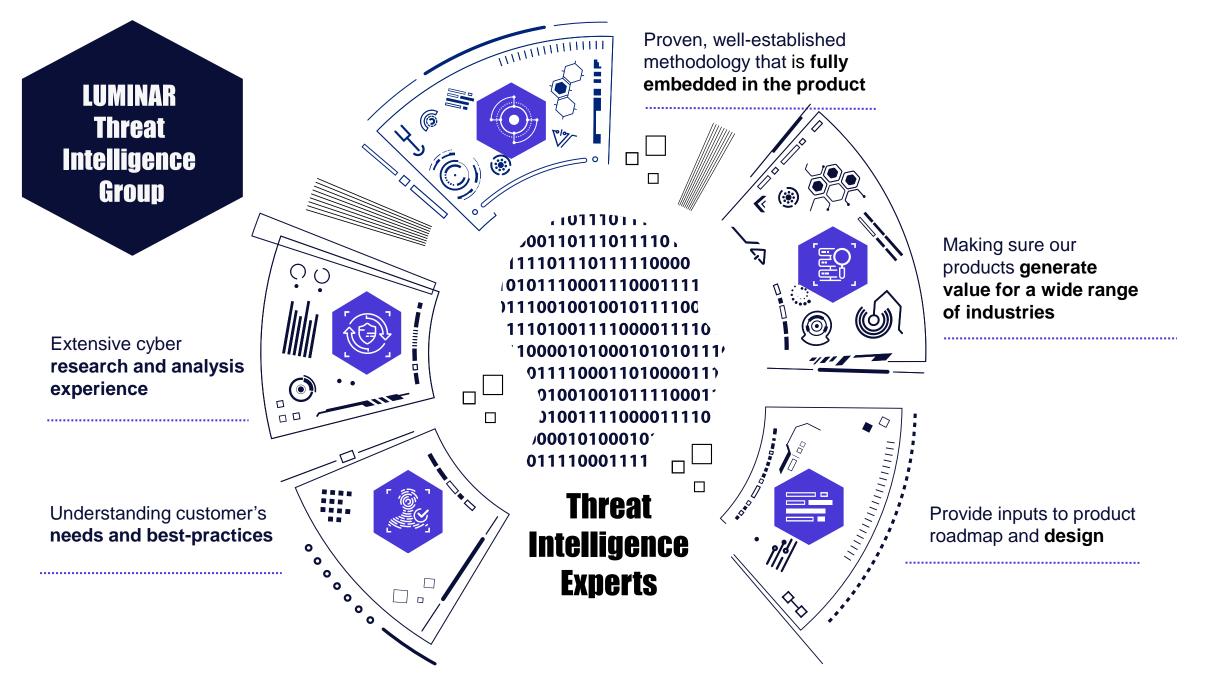
Non-GAAP revenue, traded in Nasdaq (CGNT)

13
Global offices

6 Global R&D centers

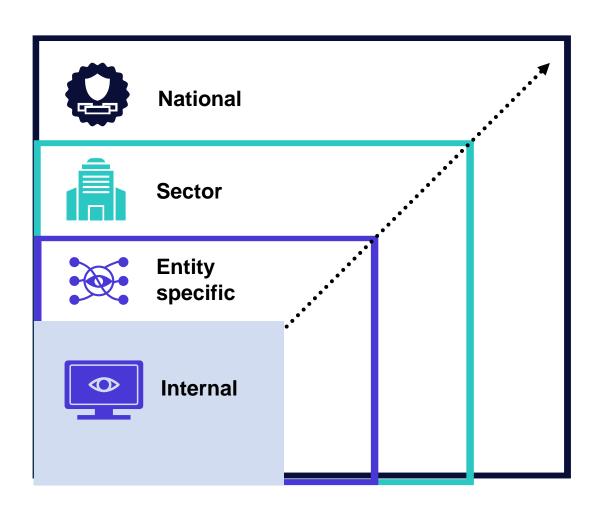
1500+
Employees

Note: All figures on this page are for year ending January 31, 2024 (FYE24). GAAP revenue for the year ending January 31, 2024 was \$313.4 Million.



Threat intelligence - key drivers for security leaders

- + Limit external exposure to threat actors
- + Detect sensitive data leakage
- Identify attack groups targeting the organization, the industry, or the nation







Recognized as an Example Vendor in Gartner's Emerging Tech:
The Future of Cyber Threat Intelligence report (August 2024)

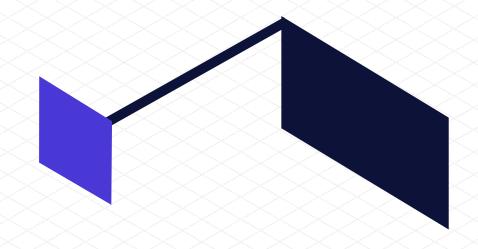
Gartner

https://www.cognyte.com/news/cognyte-recognized-for-its-luminar-solution-in-the-2024-gartner-emerging-tech-the-future-of-cyberthreat-intelligence-research/



The GenAl revolution

- Threat intelligence analysts and SOC teams must speed up risk assessment and analyze raw data at scale
- + Leveraging the power of GenAl to accelerate threat intelligence is a natural fit



GenAl technologies can support multiple use cases:





Identifying and visualizing key security trends







Al-driven CTI findings



Luminar's 2024 Annual Report Key takeaways

- Technology and government are the most targeted industries, amounting to 30% of attacks
- + 50% of attacks documented were financially-motivated
- MOVEit flaw, alongside two Ivanti Connect Secure zero-days, were the most exploited flaws
- + Significant shifts in popularity of **info-stealers**, as recently emerged info-stealing malware took over the vector (accounting for over 70% of infections)
- + Multiple **new ransomware variants** are still emerging, almost on a monthly basis, despite law enforcement crackdown



WE ANALYZED:



1650

cyber feeds



9.4M

sales ads of stolen access credentials



100+

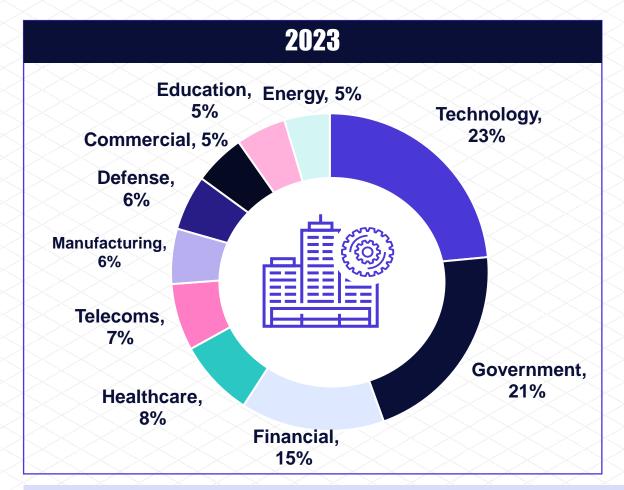
ransomware Dark Web extortion sites

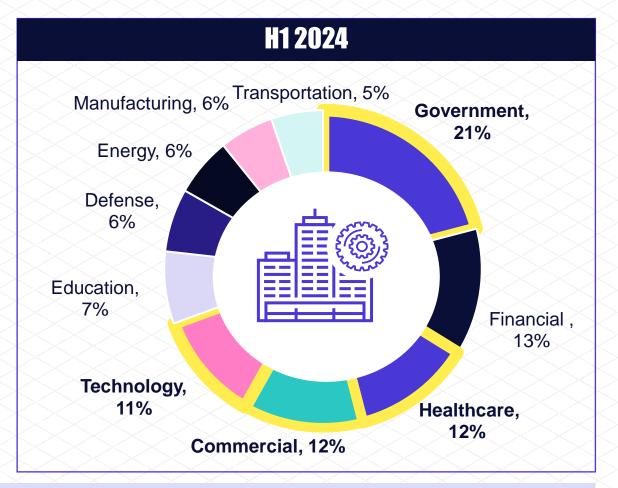


26

key industries

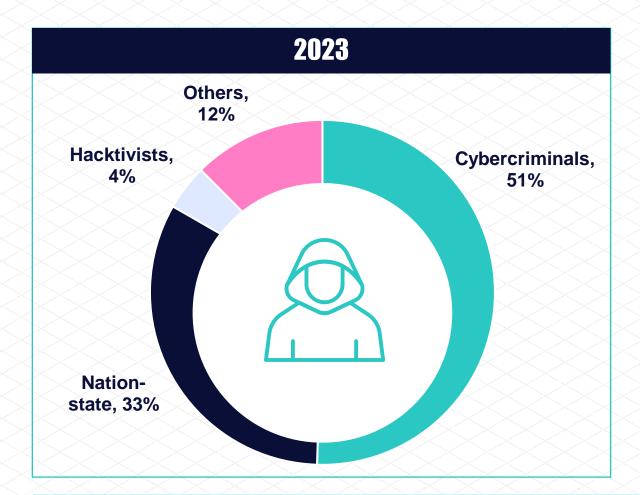
Top targeted industries: 2023 vs. H1 2024

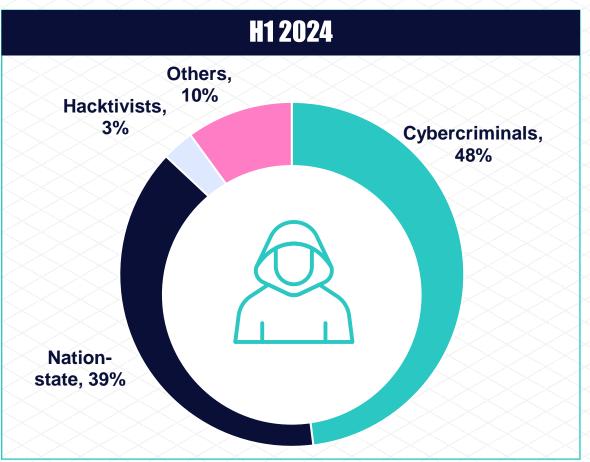




- + In H1 2024, cyber attacks against the Technology industry decreased in about 50%, while government entities remained a prime target
- + Attacks against the Healthcare industry increased in 50%

Threat actors: 2023 vs H1 2024





- + Cybercrime and financial gain are still the top motivation for conducting cyber attacks
- + During H1 2024, an increase in nation-state APT attacks was seen, mainly against government entities



Ransomware attacks

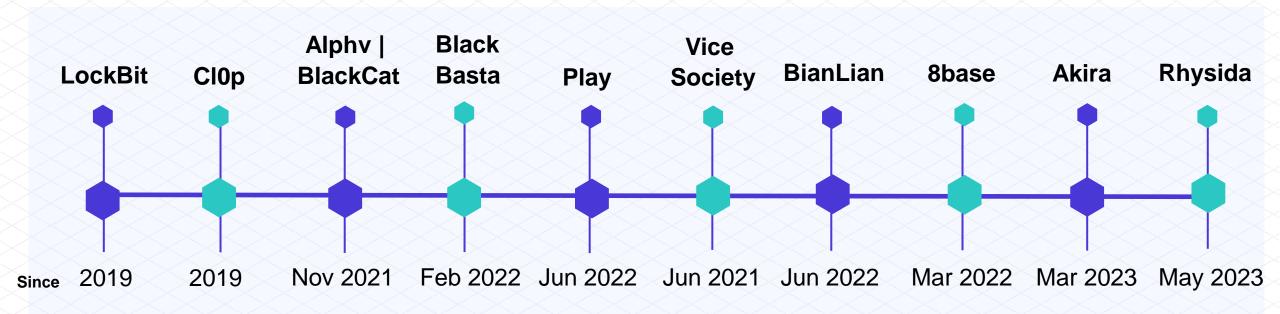
- + Ransomware continues to grow and remains one of the biggest threats to organizations, in part fueled by Ransomware as a Service (RaaS)
- During 2023, ransomware attacks increased ~40% worldwide
- Despite significant efforts of law enforcement to crackdown Ransomware gangs (such as LockBit in February 2024 and ALPHV/BlackCat in December 2023) the groups managed to continue their operations
- + During 2024, numerous new ransomware gangs have appeared, some of which use strains that surfaced in 2023 and were rebranded



Top 10 active Ransomware groups in 2023



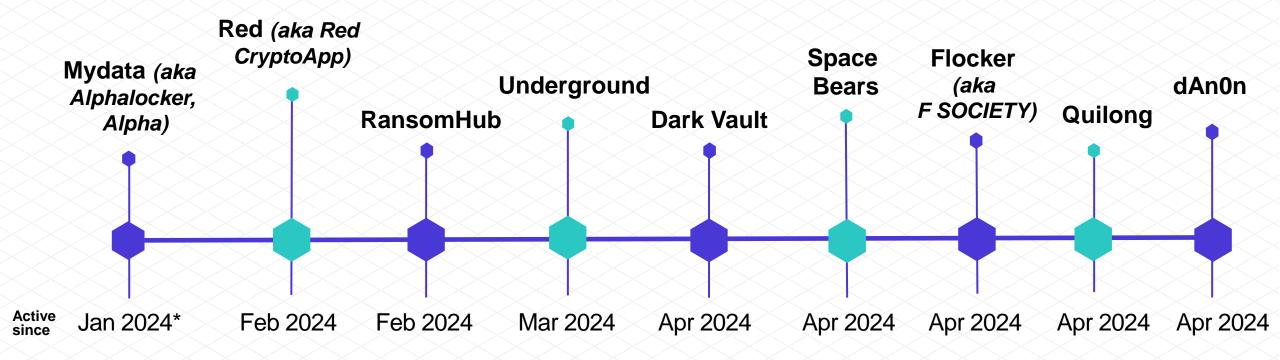
Ransomware Group



- + LockBit has been the top ransomware family since 2022
- + Newly emerged groups are also active and prominent in the ransomware landscape

New Ransomware groups that emerged in H1 2024





- + Are law enforcement crackdowns fueling the ransomware ecosystem?
- + During H1 2024, 9 new groups have emerged: 5 of them in April alone

^{*} Leak site titled "Mydata" emerged in January 2024, although Alpha ransomware has been observed since May 2023

Attacks timeline in the Balkans Region

Nov 2023

Autocommerce d.o.o targeted by Akira ransomware [Slovenia]

Dec 2023

EPS Serbia attacked by Qilin Ransomware

2023

Nov 2023

Anton Paar d.o.o targeted by Blackbasta ransomware [Slovenia]

Dec 2023

Holding Slovenske elektarne (HSE) targeted by Rhysida ransomware

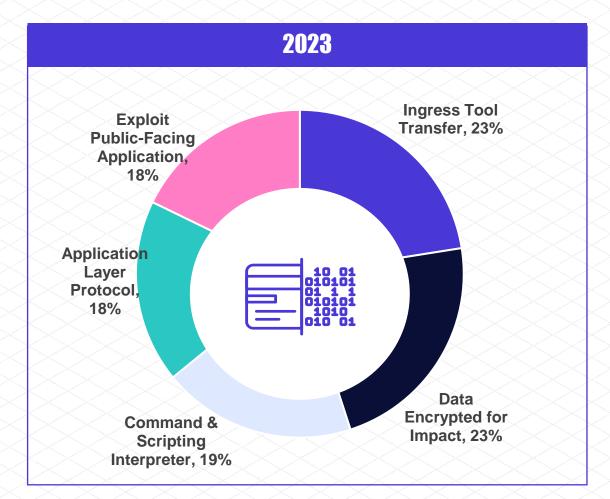
May 2024

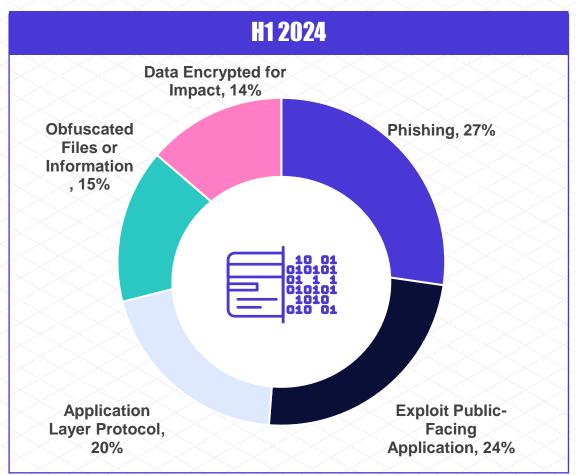
2024

PSG BANATSKI DVOR attacked by RansomHub

Vulnerability Intelligence

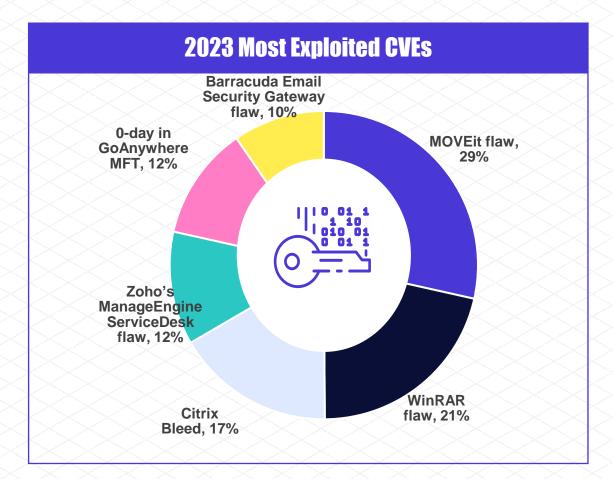
Top used TTPs by attack groups

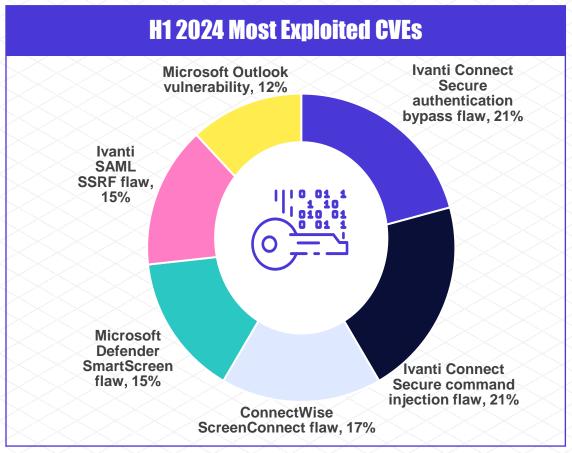




- + During H1 2024, phishing was the leading TTP for various threat actors
- + An increase was seen in hacktivist-related TTPs, due to the geopolitical situation in Europe and the Middle East

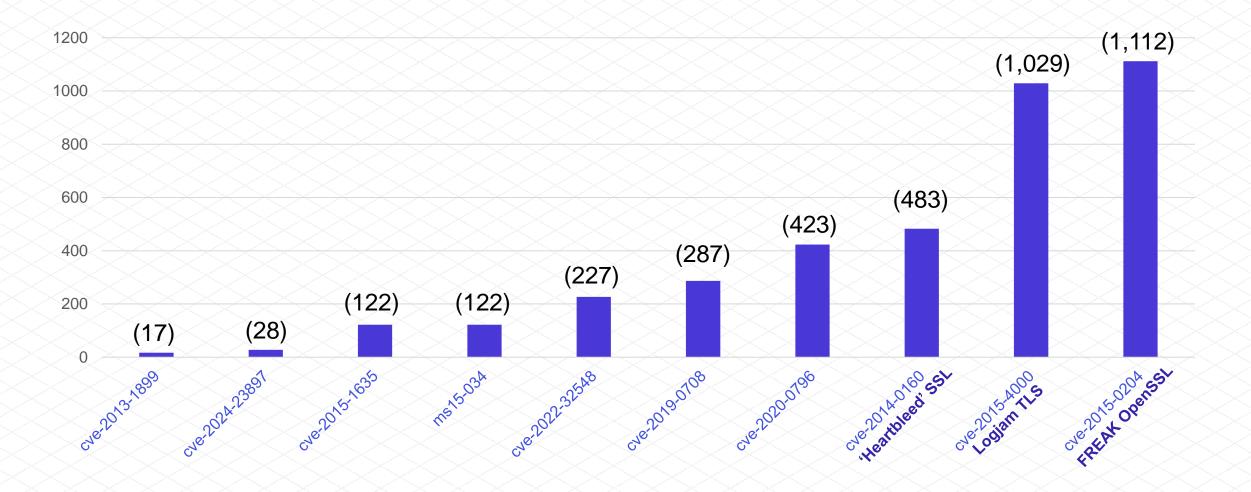
Vulnerability intelligence trends





- + In 2023, the MOVEit flaw was actively exploited by the Cl0p ransomware group with over 2,600 victims worldwide
- + The two Ivanti Connect Secure zero-days were exploited by Chinese APT groups

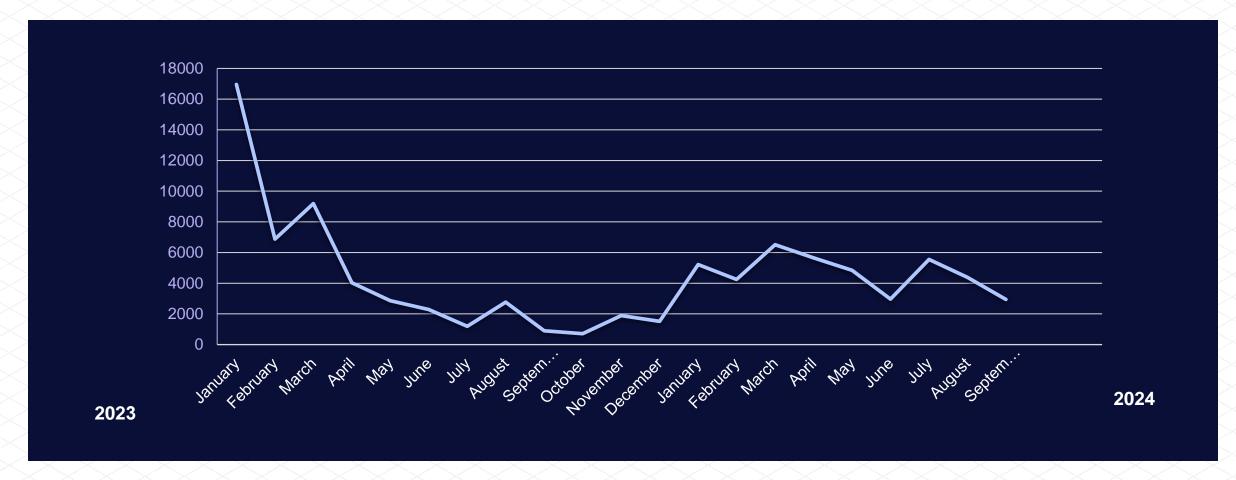
Top 10 vulnerabilities found in servers located in the Balkans



Stolen Access Credentials

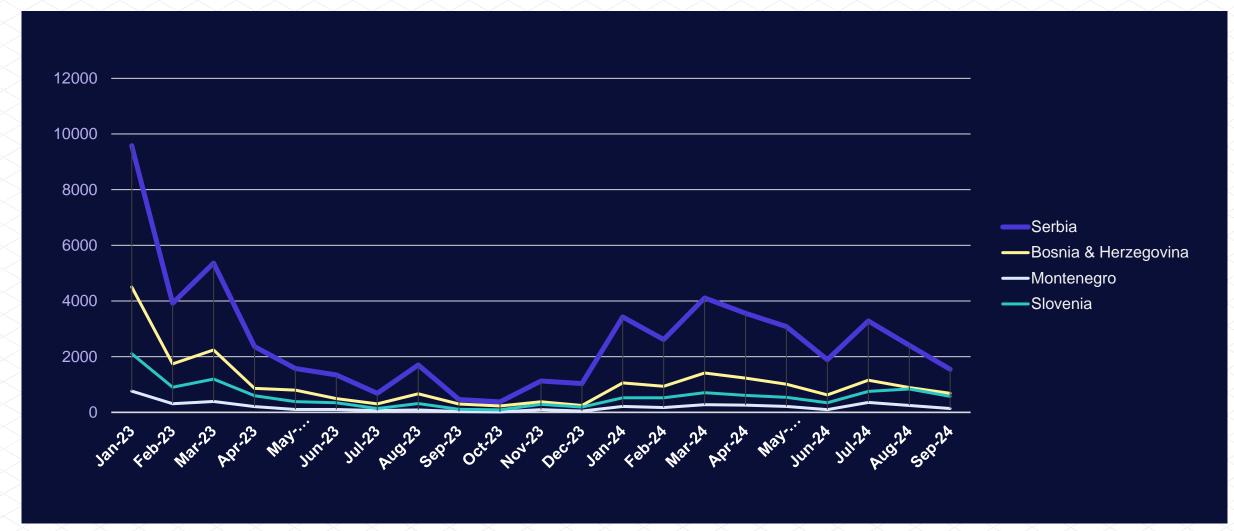
Shifts in info-stealers popularity on Dark Web platforms

Trend of Balkan states stolen access credentials offered for sale (2024 compared to 2023)

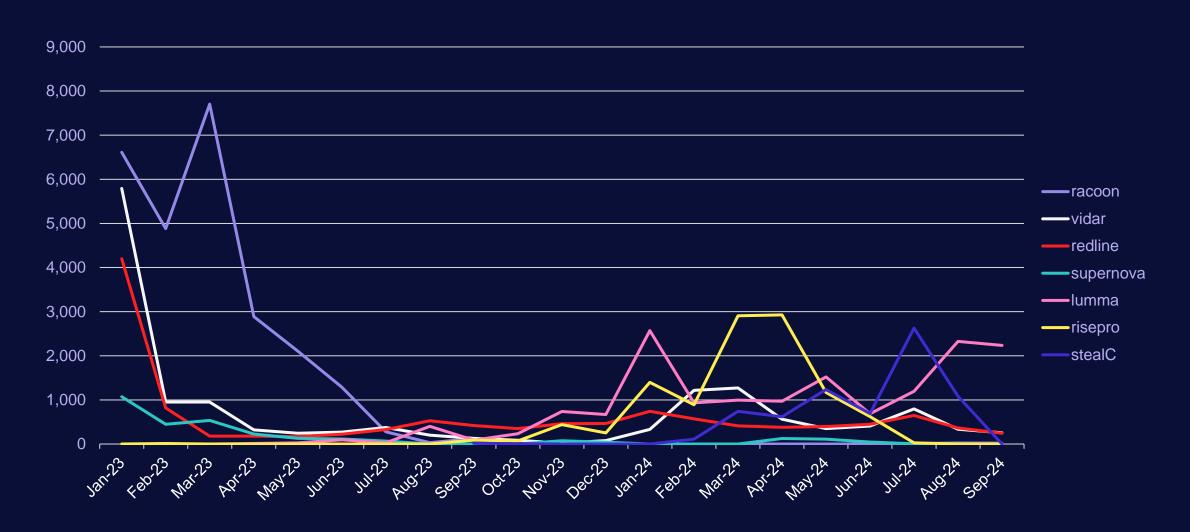


Shifts in info-stealers popularity on Dark Web platforms

Breakdown by Balkan states



Popularity of common infostealers in the Balkans



Shifts in popularity of info-stealers on Dark Web platforms

- + Most popular info-stealers in H1 2024: RisePro and Lumma (accounting for 53% of infections)
- + Previously popular info-stealers are in decline:
- Racoon (99.8%)
- Redline (53%)
- Vidar (44%)
- + The importance of following the trends: The easiness of breaching an organization



Cognyte Thank you

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